



For Immediate Release

SAGLEV and Zeroca announce partnership for an e-mobility carbon credit program in Nigeria

Lagos, Nigeria / Rotterdam, The Netherlands

27-5-2024

Zeroca is happy and honoured to announce a new partnership with SAGLEV to develop a national carbon credit aggregator program for e-mobility in Nigeria. Open to all e-mobility players, the program aims to harness the potential of carbon finance to incentivize emission reductions across various sectors, including electric vehicles (EVs), charging infrastructure, public transport, and logistics. By combining Zeroca's specialized expertise in e-mobility carbon credits with SAGLEV's extensive experience in the mobility and transport sectors in Nigeria, we aim to create significant impact and help reduce greenhouse gas emissions.

Sam Faleye, Chairman of SAGLEV Inc.: "We are thrilled to join up with Zeroca to initiate the first aggregated carbon credit program dedicated to Nigerian e-mobility players. We have set a very ambitious objective for SAGLEV: become the #1 home-grown passenger EV brand in Nigeria. In a context of soaring prices at the pump and heavy air and noise pollution in our cities, we believe that our range of vehicles constitute a perfect response to a strong market need. Adhering to the Zeroca program will support our growth and make our models even more affordable."

Guillaume Remy, Director at Zeroca: "We are delighted to launch our Nigerian program with SAGLEV as core participant. Sam and his team have a very clear vision about the future of EVs in Nigeria and we are glad to bring our modest contribution to help them achieve that vision. The program is open to all e-mobility players in Nigeria and we look forward to more exciting discussions with local EV manufacturers, operators and financiers."

## S A G L E V



## **About SAGLEV**

SAGLEV is accelerating the transition from internal combustion engine (ICE) vehicles to electric vehicles by providing an end-to-end electromobility infrastructure for ride-hailing and automotive fleet operators in emerging markets. Its first market of operation is Nigeria, from which it manufactures, assembles and distributes SAGLEV-branded vehicles across emerging African markets.

## About Zeroca

Zeroca's mission is to accelerate the transition to e-mobility through carbon credit markets. We collaborate with transport operators, manufacturers of electric vehicles and equipment, project developers, charge point operators and financial institutions on projects or programs related to electric transport and mobility, including cars, buses, trucks, scooters, three-wheelers, logistics, mining and handling equipment for ports and airports, river and lagoon transport, charging networks, etc. Zeroca team members have developed the majority of active e-mobility projects under carbon credit standards to date, starting with the first CDM transport project under the Kyoto Protocol in the 1990s. We are now breaching new ground, developing the first aggregated carbon credit programs in e-mobility. Please visit <u>www.zeroca.world</u> for more details on our programs and track record.

Companies interested in participating in Zeroca's dedicated program for Nigerian e-mobility players can reach out to Guillaume Remy at <u>guillaume.remy@zeroca.world</u> for more information.

